



PRESS RELEASE

ANDRITZ acquires Diatec, Italy

GRAZ, JULY 11, 2018. International technology Group ANDRITZ has acquired a 70% stake in Diatec S.R.L., a leading manufacturer of converting machines for the hygiene and food packaging industries based in Collecervino in the region of Pescara, Italy. The remaining 30% will stay in the hands of the two current shareholding families.

Diatec designs and manufactures a wide range of special machines and technological solutions, mainly for the production of baby diapers and other absorbent hygiene products, but also for food packaging. With this acquisition, ANDRITZ complements its product portfolio in Nonwoven and is now able to offer the complete supply and value chain, from the raw material, to web forming, finishing, and converting.

Diatec was established in 1992 and has developed very favorably since then, with many international references and renowned customers around the world. The company is known for its innovative spirit, providing flexible and sophisticated solutions for the hygiene sector.

The Diatec owners and managers, who will continue to work in the company, acknowledge that ANDRITZ is the best partner to support the company's long-term growth and – together with employees and suppliers – to create synergies that can satisfy the demands of its customers.

Andreas Lukas, Division Manager for ANDRITZ Nonwoven, says: *"We are very excited about this complementary acquisition that extends our market coverage, process technology, and product range within the nonwovens industry."*

Diatec's General Manager, Luigi Mancini, comments: *"With ANDRITZ, we have found our ideal partner to strengthen our international market position and we are looking forward to growing further within this collaboration."*

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Baby diaper line by Diatec.

PRESS RELEASE AND PHOTO AVAILABLE FOR DOWNLOAD

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FOR FURTHER INFORMATION, PLEASE CONTACT

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ANDRITZ GROUP

ANDRITZ is a globally leading supplier of plants, equipment, and services for hydropower stations, the pulp and paper industry, the metal working and steel industries, and for solid/liquid separation in the municipal and industrial segments. Other important fields of business are animal feed and biomass pelleting, as well as automation, where ANDRITZ offers a wide range of innovative products and services in the IIoT (Industrial Internet of Things) sector under the brand name of Metris. In addition, the international technology Group is active in power generation (steam boiler plants, biomass power plants, recovery boilers, and gasification plants) and environmental technology (flue gas cleaning plants) and offers equipment for the production of nonwovens, dissolving pulp, and panelboard, as well as recycling plants.

A passion for innovative technology, absolute customer focus, reliability, and integrity are the central values to which ANDRITZ commits. The listed Group is headquartered in Graz, Austria. With over 160 years of experience, 25,800 employees, and more than 250 locations in over 40 countries worldwide, ANDRITZ is a reliable and competent partner and helps its customers to achieve their corporate and sustainability goals.